

Human Resource Department  
Head office- New Delhi

Ref: HO/Pers/Estt/82

11<sup>th</sup> September, 2014

**CIRCULAR No.1668**


Sub: **Revision of Benefits under Medical Scheme of IEBT**

This is further to Circular No. 1658 dated 19<sup>th</sup> July, 2013 on the above subject.

IFFCO Employees Benevolent Trust (IEBT), in their 43<sup>rd</sup> meeting held on 21<sup>st</sup> July, 2014, has enhanced the limit of Group Medishield Insurance Policy for Hospitalization to Rs.1.5 lacs per annum per head (Rs.3 lacs on floater basis), w.e.f 1<sup>st</sup> August, 2014.

Accordingly, there is need to enhance the employees' as well employer's contribution. The existing rates of deduction are Rs.50/- each on account of Medical Assistance and Financial Assistance to dependent of the deceased employee. It is felt that there is no need to have two separate heads for these two benefits as both are administered under one Scheme. Hence, these have been clubbed into one account i.e Benevolent Fund Account. Keeping this change in view, the employee's contribution has been enhanced from Rs.100/- to Rs.150/- per month per employee and IFFCO contribution from Rs.200/- to Rs.300/- per month per employee. This will be effective from 1<sup>st</sup> September, 2014.

This issues with the approval of the Competent Authority.



( R.P.Singh )  
Director (HR&Legal)

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