

Ref No. HO/Pers/Estt/122

4<sup>th</sup> November 2020

CIRCULAR NO. 1756

**Sub: IFFCO Employees' Children Higher Education Scheme**  
**- Enhancement of Loan Amount**

This is further to Circular No. 1652 dated 23<sup>rd</sup> April, 2013 on the above mentioned subject. The Board of Directors of IFFCO in their 524<sup>th</sup> meeting held on 28.10.2020, have enhanced the maximum amount of loan under this scheme per employee from Rs. 5 lakhs to Rs. 10 lakhs or actual tuition fee whichever is less. Accordingly, the maximum loan amount that may be drawn in a financial year has been enhanced from Rs. 2.5 lakhs to Rs. 5 lakhs per employee.

Other terms and conditions of the Scheme shall remain unchanged.

This issues with the approval of the Competent Authority.



(Nakul Pathak) 04/11/2020.

Sr. General Manager (HR)

Distribution:

1. Jt MD
2. Dir (HR&L)/Dir(S&JV)/MKD/Dir(CRS)/Dir(Tech)
3. All Sr EDs/EDs
4. All SGMs/GMs/CVO
5. HODs of P&A and F&A of all Units/Div.
6. All SMMs
7. All Concerned

CC: General Secretaries of Recognised Employee's Union/Officer's Association of all Units/Div.

CC: JGM – MDs Office, HO