

Human Resource Department  
Head Office

Ref No. HO/Pers/Estt/82


29<sup>th</sup> March 2017

CIRCULAR NO.1705

**Sub: IFFCO Employees Benevolent Trust - Revision of Minimum Contribution**

IFFCO Employees Benevolent Trust (IEBT), in its 49<sup>th</sup> meeting held on 31<sup>st</sup> January, 2017 has taken following decisions:

- 1) The 'Minimum Contribution' required at the time of Superannuation to be eligible to avail the benefits of Medishield Policy has been enhanced from Rs.12,500/- to Rs.20,000/- per member. The enhanced limit of Rs. 20,000/- shall be applicable to those who will become member of the IEBT on or after 01.04.2017.
- 2) In the case of those employees who have opted for VRS from IFFCO will be eligible for the benefit under the scheme after the age of 58 years subject to contribution of shortfall amount of Rs.20,000/-. Any application for inclusion in the Medishield Scheme after attaining the notional date of retirement i.e. 60 years will not be accepted.
- 3) In case, the employee gets re-married after retirement, his/her spouse will not be eligible for benefits under the scheme.



(R P Singh)  
Director (HR&Legal)

Distribution:

1. Jt MD
2. Dir (Tech)/MKD/Dir(S&JV)/Dir(IT Serv)/Dir (CD & ESP)  
/Dir (New Proj&Agri Mach)
3. All Sr EDs
4. All SGMs/GMs/CVO
5. All Concerned

CC: JGM – MDs Office – For kind information