

January 1, 2010

HAPPY NEW YEAR

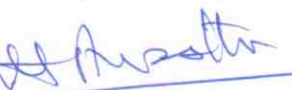
I extend my heartiest greetings to you & your family members on the New Year. May the year 2010 bring joy, peace & prosperity to you & your family.

With the grace of Almighty & dedicated efforts put in by all of you, the Year 2009 has been yet another year of accomplishments. During the year 2009, IFFCO created records on all fronts - production, movement, sales of fertilisers and services to the farmers. It has produced around 62 lakh tonnes of fertilisers and sold over 88 lakh tonnes of fertilisers between April-December, 2009. All our plants have done exceedingly well during this year and I congratulate you on this exemplary attainment. During the year 2009 the foundation stone of our joint venture phosphoric acid plant of Jordan India Fertilizer Company (JIFCO) was laid at Eshidiya, Jordan by His Majesty King Abdullah-II of Jordan.

I feel proud to say that our achievements have been appreciated both at National and International levels. It is great honour for all of us as IFFCO bagged the International Award for Cooperative Excellence and our Chairman, Shri Surinder Kumar Jakhar was elected for second time on the Board (Global) of International Cooperative Alliance (ICA). Maintaining its streak of excellent performance on all fronts, your Society has been crowned with several prestigious awards. Hon'ble President of India, Smt. Pratibha Devi Singh Patil bestowed TERI Corporate Environment Award 2009 on our Aonla Plant, which also received the prestigious FAI Award for "Best Overall Performance of an Operating Fertilizer Unit for Nitrogen (Ammonia & Urea)" for the year 2008-09. Similarly, our Paradeep unit won FAI awards for "Best Technical Innovation" & award for "Best Overall Performance" for the year 2008-09 as well as the National Energy Conservation Award. IFFCO received many other accolades as a true testimony to our dedication to pursue and strive for excellence. I am sure, with your unstinted cooperation, IFFCO shall always maintain its status of a Leader in the Fertiliser Sector. Today, the entire World is facing the problem of Global warming and climate change. Being farmers' own organization, we are equally concerned about this and are committed to prevent global warming and do our best to save our planet for the future generations.

I feel proud to share with you that recently our joint venture OMIFCO has been adjudged as the Best factory in The Sultanate Of Oman. My heartiest congratulations to all the employees of OMIFCO. I also congratulate all our joint ventures/associates i.e. IFFCO-Tokio General Insurance Co. Ltd., IFFCO-Kisan Sanchar Ltd., IFFCO-Chhattisgarh Power Ltd, IFFCO Kisan SEZ, Kisan International Trading FZE, JIFCO, Legend international Holding, IPL, NCDEX, NCMSL, CORDET, IFFCO Foundation & IFFDC for their excellent performance. ICS Senegal's performance has also started improving & we have produced 55% more in 2009 vis-a-vis 2008.

Once again, I pray to Almighty to bless you and your family with plenty of health, wealth and happiness in 2010.



(U S Awasthi)

All Officers/Employees of IFFCO
All Joint Ventures/Associates of IFFCO