

IFFCO EMPLOYEES BENEVOLENT TRUST
IFFCO SADAN, C-1, DISTRICT CENTRE, SAKET PLACE, NEW DELHI - 110017
Tel No; 011- 40592970 / 40592969 / 42592626

30.07.2020

Decision taken by IEBT Board of Trustees in 56th Meeting on 27.07.2020

Sub : Medishield Policy of ITGI taken by IEBT for IFFCO Retired Beneficiaries for the Policy Period of 2020-21 (01.08.2020 to 31.07.2021)

IFFCO Employees Benevolent Trust is pleased to inform that Medishield Insurance Health Policy is being renewed for the period 01.08.2020 to 31.07.2021 with the total Sum insured for Rs. 10 Lakhs (Lumpsum) per Beneficiary family (Self & Spouse) without any Bifurcation of Normal and Critical illness on floater basis. Earlier, the Policy covered Normal Health for Rs. 5 Lakhs and Critical for Rs. 4 Lakhs separately. Now, the Policy has been merged and total Sum Insured also enhanced to Rs. 10 Lakhs per Beneficiary Family (Self & Spouse) . All IFFCO Retired Beneficiaries would now be eligible for Health coverage of Rs. 10 Lakhs on Floater basis (Single or Joint) w.e.f 1st August, 2020. Besides, Group Personal Accident Policy will continue for Rs. 2 Lakhs as death cover and upto Rs. 20,000 in case of treatment of non fatal cases as per previous year.

Further, enhancement options, as an additional Sum Insured, will be as under :

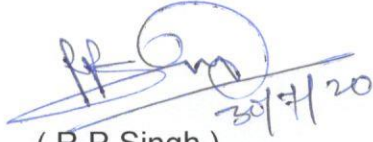
A) Eligibility of enhancement options: Beneficiaries who have already opted for enhancement earlier on superannuation and new retirees after 01.08.2020 :

(Premium Payment to be made by Beneficiaries to IEBT for onward payment to ITGI)

Sum Insured	Top- up Rates (Excl. GST @ 18%) – Total premium for Single or Both
2,00,000	7,000
3,00,000	10,000
5,00,000	15,000
10,00,000	20,000

Insurance Coverage for Beneficiaries (earlier termed as Non-Contributory) who have not paid Shortfall Amount on Retirement will be insured for Rs.5,00,000/- on Floater basis (Self & Spouse), without any Bifurcation of Normal and Critical illness .

For details of the above Policies, please contact Trustees / HR - Units & Mktg. States / ITGI / IEBT Secy.


(R P Singh)
Vice Chairman - IEBT