**Steps for Buyback or Sale of Assets**

1. Retire the asset from FA module with retirement type as “Sale”.
2. Run the depreciation in FA module.
3. In AR module run the following request

**IFFCO FA Sale Out AR Invoice Creation Program**

Parameters:

1. Book Type Code
2. Customer Number
3. Customer Site
4. Asset Number
5. Retirement ID
6. GST Tax Category
7. HSN Code
8. Assessable Value (to be entered if different from Sale value)
9. Credit Note : If amount received from customer then **No**, if buyback case then **Yes**

The Invoice will be imported as Type **Asset Sale Category.** If Credit Note is created, the AP/AR Netting Account (4464001) is used in program.

Verify the Invoice & Credit Note and apply it.