



पूर्णतः सहकारी स्वामित्व  
Wholly owned by Cooperatives

Head Office

HUMAN RESOURCE DEPARTMENT  
(Head Office)

Ref. No. HO/Pers /Estt/82

7<sup>th</sup> January, 2020

CIRCULAR NO.1742


Sub: - IFFCO Employees Benevolent Trust- Enhancement of Contribution

IFFCO Employees Benevolent Trust (IEBT), in its 54<sup>th</sup> meeting held on 22<sup>nd</sup> July, 2019 have enhanced the limit of Medical benefits which was communicated vide circular no. 1737 dated 04<sup>th</sup> October, 2019.

To meet the increased expenditure of Benevolent Trust, it has been decided to increase per employee monthly contribution from Rs.150/- to Rs.200/- and that of IFFCO from Rs.300/- to Rs.400/- w.e.f 01<sup>st</sup> January, 2020. Further, out of the contribution of Rs.200/- per employee per month, Rs.150/- shall be apportioned towards medical benefit scheme and Rs.50/- towards Financial Assistance Scheme of IEBT.

The "Minimum Contribution" required at the time of Superannuation to be eligible to avail the full benefits of Medi-shield Policy has been enhanced from Rs.20,000/- to Rs.25,000/- per member. The enhanced limit of Rs.25,000/- shall be applicable to those who will retire on or after 01<sup>st</sup> January, 2020. In case of those employees who opt for VRS on or after 01<sup>st</sup> January, 2020 and eligible for medical benefits under the scheme can avail the benefit from the notional date of retirement subject to contribution of shortfall amount of Rs.25,000/-.

In case, the employee gets re-married after retirement, his/her spouse will not be eligible for benefits under the scheme.

  
(R P Singh) 7/1/20  
Director (HR & Legal)

Distribution:

1. Jt. MD
2. Dir(S&JV)/ Dir(Tech)/ MKD/ Dir(CRS)/Dir (CD&T)
3. Sr. EDs/EDs
4. SGMs/GMs/CVO
5. All Department/Sectional Heads, HO/MKCO
6. All Concerned

CC: JGM, MD's Office – For kind information