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Dear Friends,

As we step into 2015 I am filled with the memories the past year has left us with.

In 2014 we saw India undergo some dramatic economic and political transformation and witnessed the world face fresh challenges as it glided over the economic gloom. Overall the year 2014 was a mixed bag which packed a lot of change in its 365 days.

For IFFCO , the year 2014 was a mixed bag which ended on a cheerful note. We not only crossed the Rs. 1000 Crore figure for our profit but also conducted the elections for the directors of IFFCO, which is one of the largest democratic exercise in the Indian cooperative sector, successfully, peacefully and moreover transparently.

The newly constituted board has entrusted me with the responsibility of leading them. I would like to assure the board and everyone else that I would never shake the confidence that they have entrusted me with. Each decision taken in the boardroom is taken with the welfare of the farmers and the employees in mind and we would continue to do so. The newly constituted board of IFFCO has some of the most able cooperators and professionals as members and the future of IFFCO looks nothing but promising with such an able lot guiding it at every step.

In 2014 we have produced and marketed our products to the best of our capabilities and would laud the efforts of Dr. Awasthi and his able team of over 6000 plus professionals for making IFFCO the number one cooperative in the world. I would also like to congratulate Mr. Aditya Yadav, our young director for securing a place on the global board of ICA, his dynamic personality and new age thinking will surely add the much needed freshness on the ICA board and moreover get the voices of million of Indian farmers on the ICA board.

Crest and troughs are normal in any business cycle but for IFFCO the satisfaction of our Indian farmer, who is our consumer and shareholder is of paramount importance. We will leave no stone unturned in making him and the Indian cooperative the star of the Global business universe.



In 2015, let us all hope that IFFCO touches new highs. I would also like all of you to join the UN in celebrating 2015 as the International Year of Soils, lets all join hands to promote the vision of healthier soil and balanced fertilisation.

Wishing you and your family and very happy and prosperous 2015.

Balwinder Singh Nakai

Balwinder Singh Nakai
Chairman



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