

**Sub: Declaration Form for the deduction of Income Tax from Salary U/s. 192 for the Financial Year 2015-16 related to the Assessment Year 2016-17**

For computing the Income Tax Liability u/s. 192 of the Income Tax Act, for the Financial Year 2015-16, all employees are required to submit the Declaration Form alongwith the proposed savings. For the purpose, an on line Declaration facility is available in Web Application in MIS ( Web Application > Employee Saving Declaration). Accordingly, all employees are requested to fill up the information relating to proposed savings like LIC, PPF, NSC, ULIP etc. for the Financial Year 2015-16.

For the purpose of processing salary for the month of April, 15 onwards and for computing the TDS under section 192, online declaration form is to be filled up by all employees on or before 22<sup>nd</sup> April, 15, so that Payroll Section can consider the proposed savings for the Financial Year 2015-16.

Proof of savings actually done is to be submitted to Payroll Section by 15<sup>th</sup> January, 2016. Employees who want to declare Income/Loss from House Property may also fill up the details as per format enclosed for Income Tax Purpose.

In case the required information is not furnished, tax will be deducted as per provisions of Income Tax Act.

  
Suresh Goyal  
Jt. General Manager (F&A)

FORM No.12 C  
(See Rule 26 B)



(Form for sending particulars of Income under section 192 (2B) for the year ending March 31,2015)

- 1. Name & Address of the Employee :
- 2. Residential Status :
- 3. Particulars of Income under any other head of income other than "Salaries" (not being a loss under any such head other than the loss under the head "Income from house property received in the financial year" :
  - i) Income/Loss from house property (in case of loss enclose computation thereof) :
  - ii) Profit and gains of Business or profession :
  - iii) Capital gains :
  - iv) Income from other sources :
    - Dividend
    - Interest from Saving Bank
    - Other Income
- 4. Aggregate of sub-items (i) to (iv) of Item 4 :
- 5. Tax deducted at source (Enclose certificates issued u/s 203) :

Place :

Signature of Employee

Date :

**Verification**

I \_\_\_\_\_ do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the \_\_\_\_\_ day of \_\_\_\_\_ 2006

Place :

Signature of Employee

Date :

Name :  
P.No :

COMPUTATION OF INCOME FROM HOUSE PROPERTY (U/s.22/23/24)

1. Address(es) of property (ies) :
2. Self Occupied: : Yes/No  
Date of Completion (Enclose proof of completion)
3. Gross Annual Value : Rs. \_\_\_\_\_/-  
(Annual Value/ Annual rent received or  
receivable whichever is higher)
4. Less: Municipal Taxes : Rs. \_\_\_\_\_/-
5. Net Annual Value (3-4) : Rs. \_\_\_\_\_/-
6. Less: Deduction claimed u/s 24 :-
  - i. Standard Deduction @ 30% of net Annual Value
  - (b) Interest on borrowed capital
  - (c) Interest for pre-construction period  
(1/5<sup>th</sup> of interest accrued prior to previous  
in which property is acquired or  
constructed)
7. Total Deduction : Rs. \_\_\_\_\_/-
8. Income Chargeable under the head "Income  
from house property" : Rs. \_\_\_\_\_/-

Signature of Employee  
Name:  
PAN:  
Address:

- Total Interest allowable under 6(b) and (c) shall not exceed Rs.30,000/-. However interest upto Rs.150000/ is allowed as deduction in case capital is borrowed on after April 1,1999 for acquisition or construction of property and such acquisition / construction of completed within 3 years from the end of the financial year in which the capital was borrowed.
- Payable for the said previous year and each of the four immediately succeeding previous years.

Note: Please give separate computation in respect of each property.